

24 February 2020

Power Metal Resources PLC
("Power Metal" or "POW" or "Company")

Director Dealings

Power Metal Resources plc, the AIM listed metal exploration and development company, was today notified that on 21 February 2020 Value Generation Limited, a company beneficially owned by Chief Executive Officer, Paul Johnson, purchased 1,000,000 ordinary shares of 0.1 pence each in the Company ("Shares") at a price of 0.437 pence per Share.

Following this purchase, Mr Johnson has a beneficial interest in a total of 28,100,000 Shares, representing approximately 5.08% of the issued share capital of the Company.

The Company was also today notified that on 21 February 2020, Chairman Andrew Bell sold 1,000,000 Shares at a price of 0.375p per Share in a personal nominee account and repurchased 1,000,000 Shares in his personal SIPP account at a price of 0.414p per Share.

Following this sale and repurchase Mr Bell's interest in the Company remains unchanged at 17,770,000 shares representing approximately 3.22% of the issued share capital of the Company.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Paul Johnson
2	Reason for the notification	
a)	Position/status	1. Chief Executive Officer
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Power Metal Resources Plc
b)	LEI	213800VNXOUPHTX53686

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p each ISIN: GB00BYWJZ743				
b)	Nature of the transaction	1. Purchase of Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.437 pence</td> <td>1,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	0.437 pence	1,000,000
Price(s)	Volume(s)					
0.437 pence	1,000,000					
d)	Aggregated information - Aggregated volume - Price	1,000,000 0.437p				
e)	Date of the transaction	21 February 2020				
f)	Place of the transaction	XLON				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Andrew Bell
2	Reason for the notification	

a)	Position/status	1. Chairman				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Power Metal Resources Plc				
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.1p each ISIN: GB00BYWJZ743				
b)	Nature of the transaction	1. Sale of Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Sale 0.375 pence</td> <td>1,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Sale 0.375 pence	1,000,000
Price(s)	Volume(s)					
Sale 0.375 pence	1,000,000					
d)	Aggregated information - Aggregated volume - Price	1,000,000 0.375p				

e)	Date of the transaction	21 February 2020
f)	Place of the transaction	XLON

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	1. Andrew Bell
2	Reason for the notification	
a)	Position/status	1. Chairman
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Power Metal Resources Plc
b)	LEI	213800VNXOUPHTX53686
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.1p each
	Identification code	ISIN: GB00BYWJZ743

b)	Nature of the transaction	1. Purchase of Shares					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>0.414 pence</td> <td>1,000,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	0.414 pence	1,000,000
Price(s)	Volume(s)						
0.414 pence	1,000,000						
d)	Aggregated information						
	- Aggregated volume	1,000,000					
	- Price	0.414p					
e)	Date of the transaction	21 February 2020					
f)	Place of the transaction	XLON					

The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No.596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

For further information please visit <https://www.powermetalresources.com/> or contact:

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Notes to Editors:

Power Metal Resources plc (LON:POW) is an AIM listed metals exploration and development company exploring for the key metals used in power generation, transmission, storage and utilisation. The Board and team of advisors, who have proven expertise in exploration, mining and project generation, have identified an opportunity to utilise the Company's position to become a leader in the London market for investors to gain exposure to the power metal commodity suite, particularly cobalt, lithium, copper and nickel.