

3 September 2020

**Power Metal Resources PLC**  
**(“Power Metal” or the “Company”)**  
**Change of Director**

Power Metal Resources PLC (LON:POW) the AIM listed metals exploration and development company announces that Iain Macpherson has stepped down as Non-executive Director of the Company with immediate effect.

**Paul Johnson, Chief Executive Officer of Power Metal Resources PLC, commented:**

*“I would like to thank Iain for his contribution to the Company, particularly during the restructuring and refinancing undertaken in February 2019 and subsequently, as we have worked together to build Power Metal into a diverse, well financed and energetic junior resource exploration company.*

*On behalf of the Board I would like to wish Iain well in his future endeavours.”*

**The information contained within this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No.596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.**

**For further information please visit <https://www.powermetalresources.com/> or contact:**

Power Metal Resources plc

Paul Johnson (Chief Executive Officer)

+44 (0) 7766 465  
617

SP Angel Corporate Finance (Nomad and Joint Broker)

Ewan Leggat/Charlie Bouverat

+44 (0) 20 3470  
0470

SI Capital Limited (Joint Broker)

Nick Emerson

+44 (0) 1483 413  
500

First Equity Limited (Joint Broker)

David Cockbill/Jason Robertson

+44 (0) 20 7330  
1883

**Notes to Editors:**

Power Metal Resources plc (LON:POW) is an AIM listed metals exploration and development company seeking a large scale metal discovery.

The Company has a global portfolio of project interests including precious metal exploration in North America and Australia together with base metal exploration in Africa. Project interests range from early stage greenfield exploration to later stage drill ready prospects.

The Board and its team of advisors have expertise in project generation, exploration and development and have identified an opportunity to utilise the Company's position to become a leader in the London market for investors wishing to gain exposure to proactive global metals exploration.