



Dear Shareholder,

I am pleased to advise you of the Annual General Meeting of Power Metal Resources plc (**AGM**), which will be held at 11.00 a.m. on Tuesday 30<sup>th</sup> March 2021 at Abbey House, 282 Farnborough Road, Farnborough, Hampshire, GU14 7NA. Full details of the meeting and the resolutions that will be put to shareholders are set out in the Notice of AGM.

If you have not elected to receive physical copies of the Company's Annual Report and Financial Statements, the Notice of AGM and Form of Proxy, these documents are available on the Company's website: <https://www.powermetalresources.com/p/184/shareholder-circulars>.

In the lead up to the AGM we will be closely monitoring the impact of the Covid-19 virus. As the situation evolves, the Company will continue to monitor Public Health England advice and guidelines on holding large public events and gatherings, as well as travel bans and any potential impact to public transport.

As a result of the current crisis of COVID-19 and the UK Government's restrictions, the Company's AGM will be run as a closed meeting. The Company has arranged for a quorum to be present in person at the meeting. Shareholders should therefore not attend the meeting in person and instead are strongly encouraged to submit their proxy vote, appointing the Chairman of the meeting as their proxy to ensure that their votes are registered. The voting for the resolutions at the AGM will be undertaken as a poll and the result of the AGM will be announced by regulatory news announcement. In addition the poll outcome for each resolution will be published within the regulatory news announcement and on the Company's website following the meeting.

Please note shareholders will not be permitted to attend the AGM in person. This measure is designed to promote the health and wellbeing of the Company's shareholders and the wider community, which is of upmost importance. If this situation changes or if plans have to be revised before the date of the meeting, we will include details on the Company's website.

The Company encourages shareholders to submit any question(s) they would like to have answered at the AGM by e-mailing questions to the Company so as to be received no later than Friday 26<sup>th</sup> March 2021. The e-mail address that is to be used for these purposes only is: [shareholders@powermetalresources.com](mailto:shareholders@powermetalresources.com). The Board of Directors will endeavour, where appropriate, to answer questions on the Company's website as soon as practicable following the AGM.

The Board strongly encourages all shareholders to vote on the resolutions by proxy before the deadline of 11.00 a.m. on 26<sup>th</sup> March 2021.

#### **Recommendation**

The Board believes that the proposed resolutions set out in the Notice of AGM are in the best interests of the Company and its shareholders as a whole. Accordingly, the Board recommends that you vote in favour of each resolution, as they will do in respect of their own beneficial holdings.

#### **Further Information**

Shareholders are encouraged to refer to the Government's official guidance at: [www.gov.uk/guidance/coronavirus-covid-19-information-for-the-public](http://www.gov.uk/guidance/coronavirus-covid-19-information-for-the-public).

Yours faithfully,

*ONE Advisory Limited*

#### **One Advisory Limited**

Company Secretary  
25 February 2021

[www.powermetalresources.com](http://www.powermetalresources.com)

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