

Funded. Proven. Undervalued.

A proven model for creating and capturing resource value

Share Price[†]

12.75 p

**Shareholder Funds
Per Share^{*}**

23.00 p

Current Discount^{*}

44.57 %

[†]As of 08/05/26 ^{*}Data is based on parent company numbers (unaudited), as at 31/03/26

Disclaimer

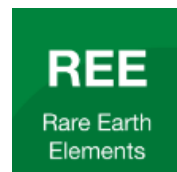
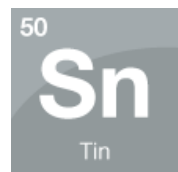
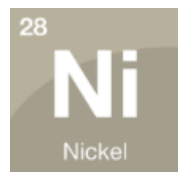
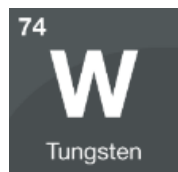
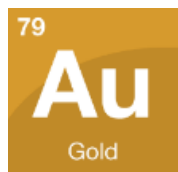
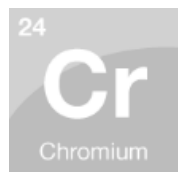
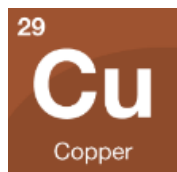
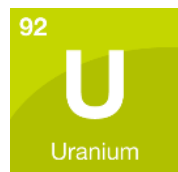
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Who we Are

Power Metal Resources PLC (AIM:POW, OTCQB:POWMF) is a metals exploration company focused on building shareholder value through a disciplined and repeatable project incubator model designed to discover, de-risk and monetise resource assets systematically.

We do this by:

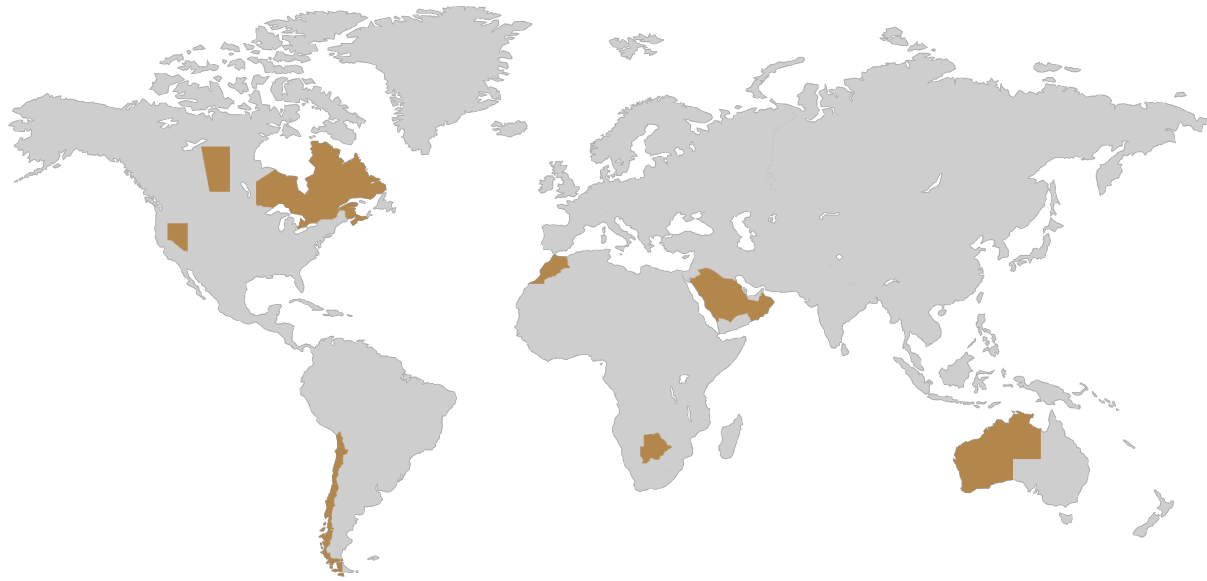
- Identifying and advancing early-stage, district-scale resource opportunities
- Making strategic investments in high-potential critical mineral companies
- Leveraging emerging opportunities in blockchain-enabled real-world asset (RWA) tokenisation



Who we Are

Our global portfolio spans North America, the Middle East, Australia, South America and Africa, targeting energy, base, and precious metals.

We develop projects internally or via joint venture and strategic investment, then unlock value through disposal or public listing, crystallising returns from exploration and development.

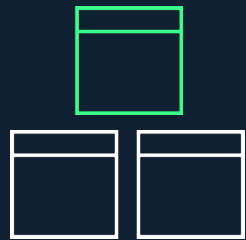


How the Project Incubator Model Works



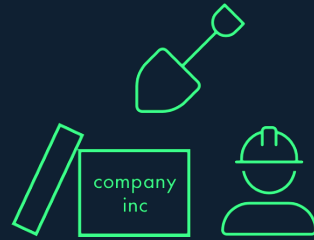
EXPLORE

- Acquire Projects
- Earn-in Agreements
- Conduct Exploration Programmes



INVEST

- Identify Investment Opportunities
- Strategic Investment in High-potential Critical Mineral Companies
- Optimise Capital Structure via Exposure, not Direct Risk



CRYSTALLISE

- Outright Disposal
- Vend Out to IPO Vehicle
- Major Partner Earn-in
- Royalty

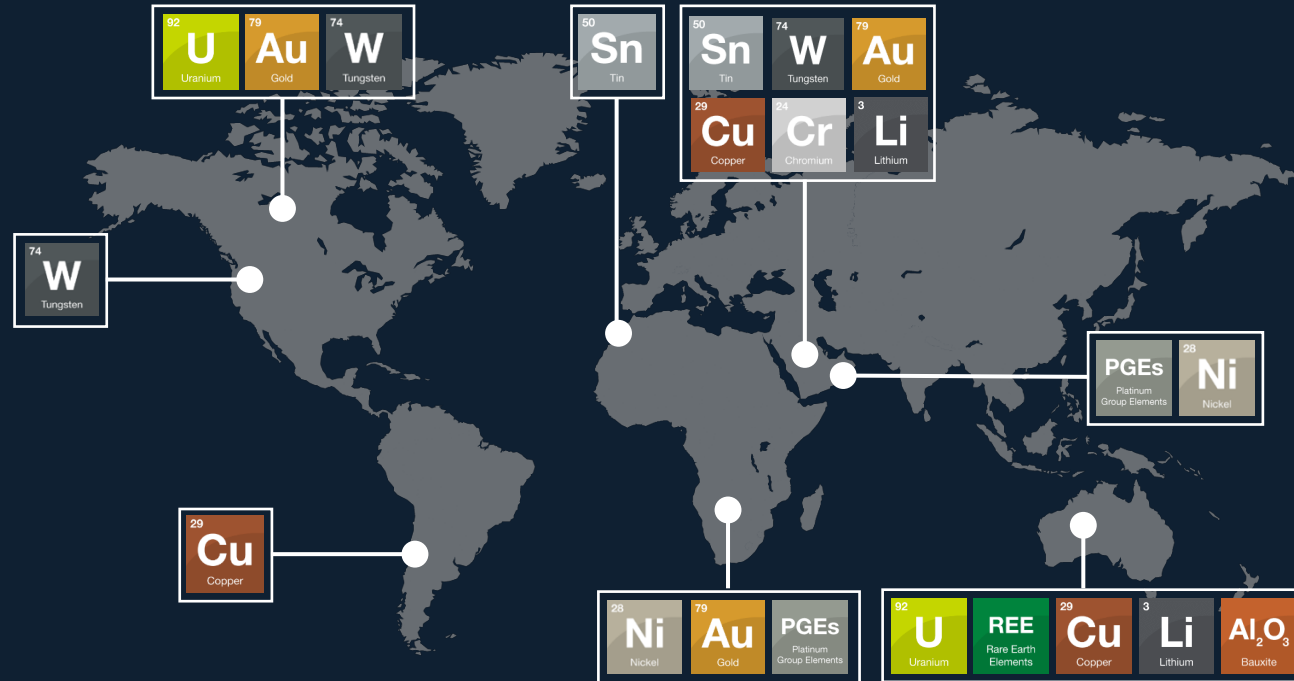


REPEAT

- Reinvest Capital
- Expand Portfolio
- Long-term Shareholder Value



Diversified Project Portfolio



Diversified and De-risked Global Assets

Proven Results
6 projects in top 10 jurisdictions



Critical Metals Exposure

Exploring for 11 commodities
Energy, Base & Precious Metals



Multiple Value Creation Pathways

Creating shareholder value through Exploration, JVs, IPOs and Disposal

Share Price †

12.75 p

Shareholder Funds
Per Share *

23.00 p

Current Discount*

44.57 %

Significant Upside

The market does not reflect
the true value of our portfolio

†As of 08/05/26 *Data is based on parent company numbers (unaudited), as at 31/03/26

Experts at Value Creation

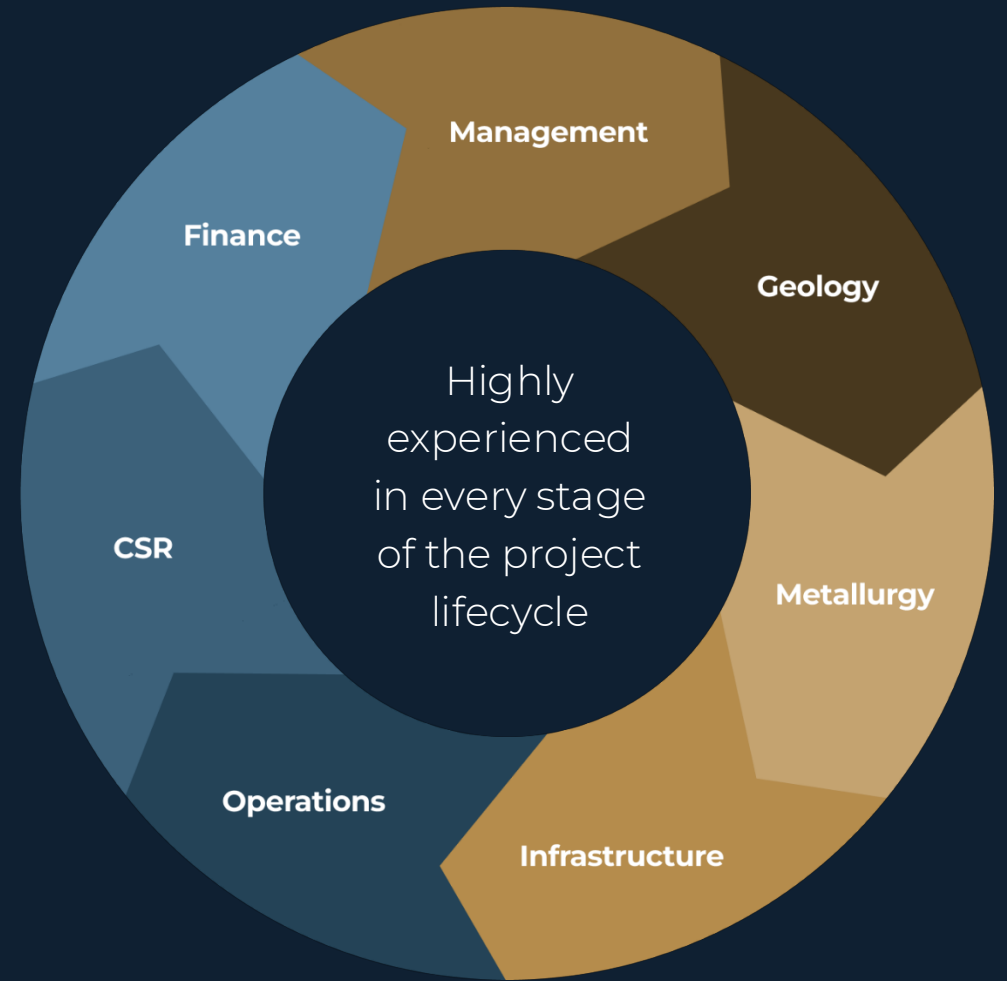
Highly-experienced Corporate and Technical Team

Our team includes geologists, metallurgists, financiers, CSR and operational professionals with extensive industry knowledge. We have significant experience both on the ground and in the capital markets. We've been involved in:

8 Discoveries **11** Commodities **17** Jurisdictions



120+ years of collective investment experience in the mining sector



Respected Shareholder Backing

One of Our Largest Individual Shareholders

“A sort of mining
merchant bank”

Rick Rule

Legendary natural resources investor



Proven Results from the Power Metal Model

Power Metal develops early-stage resource opportunities. With a solid understanding of corporate finance, the Company can then match these opportunities with the right capital. Over time Power Metal will then crystallise these opportunities allowing shareholders to benefit.

Crystallised: c.12 times return




GUARDIAN
METAL RESOURCES

London Listed

Guardian Metal Resources Plc 


- ❖ Listed on AIM in 2023
- ❖ One of the UK's best performing shares in 2024
- ❖ £22.9M realised
- ❖ A return of c.12 times investment

POW Interest: 33.04%



fdr | First Development Resources

London Listed

First Development Resources Plc 

- ❖ Listed on AIM in July 2025
- ❖ 3 highly prospective copper-gold projects
- ❖ 1 attractive uranium and rare-earth element project
- ❖ Power Metal retains 33.04% of First Development Resources PLC

POW Interest: 30.00%



FERMI
U

Strategic Joint Venture

Fermi Exploration Ltd. 

- ❖ JV announced in 2024 with globally respected UCAM
- ❖ UCAM invested £10 million cash into the JV
- ❖ Five high impact drilling programmes planned in 2025
- ❖ Power Metal retains 30% of Fermi Exploration Ltd.

Board of Directors



Chief Executive Officer

Sean Wade

Sean is an experienced corporate executive within the natural resource sector, having held senior roles in mining companies including Berkeley Energia PLC, Pensana PLC and Asia Resource Minerals PLC. He has worked on numerous transactions in the capital markets, including IPO's, secondary capital raising and M&A in a wide variety of different jurisdictions and exchanges.

His extensive network covers numerous capital providers, including institutional funds, family offices and private wealth.



Non-executive Chairman

Scott Richardson-Brown

Scott is a Fellow of the Institute of Chartered Accountants in England and Wales. He began his career at Coopers & Lybrand (later PricewaterhouseCoopers) in the banking and capital markets division, he later became a partner in the corporate broking/finance division of Oriel Securities Limited covering a range of sectors.

Since leaving Oriel Securities Limited, Scott has held a number of directorships of AIM-quoted companies operating within the natural resources sector.



Non-executive Director

Edmund Shaw

Ed started his career 25 years ago at Citibank having studied Chemistry at the University of Bristol. He went on to work at UBS Warburg and Van Der Moolen before setting up Newpeak Capital LLP in 2007, where he is currently still a partner. He has previous experience in Stock Options market making, risk arbitrage and special situations trading.

For the last five years Ed has been working alongside the Corporate Broking departments at SI Capital and First Equity raising capital for smaller companies, with a particular focus on the junior resources space.



Non-executive Director

Bill Brodie Good

Bill has over 30 years experience in global exploration having started his career in Australia. This was followed by geological and project management in Francophone West and Central Africa, the Middle East, and Central Asia. Bill is an exploration geologist, combining hands-on execution of field programmes as well as planning, budgeting and managing multi-project operations.

Prior to working with POW, Bill was Technical Director and CEO of AIM listed Alien Metals where he notably made a significant discovery of a DSO Iron Ore resource.

Bill's experience has involved the design, planning and implementation of exploration programmes with an emphasis on in-country logistics planning, government liaison, people management and project delivery on time and on budget.

+3% & Director shareholdings

Share Capital

NAME	SHAREHOLDING
INTERACTIVE INVESTOR SERVICES LTD *	17.85%
HARGREAVES LANSDOWN *	15.11%
VIDACOS LTD *	13.10%
BANK OF NEW YORK	9.73%
AJ BELL SECURITIES LTD *	6.72%
PUREBOND LTD #	4.52%
TERM OIL INC # A COMPANY CONTROLLED BY RICK RULE	4.07%
HALIFAX SHARE DEALING *	4.08%
BARCLAYS STOCKBROKERS LTD *	4.13%
SEAN WADE (DIRECTOR) †	1.25%
EDMUND SHAW (DIRECTOR) †	0.82%
BILL BRODIE GOOD (DIRECTOR) †	0.04%

SHARE PRICE †
12.75 p

SHAREHOLDER
FUNDS PER SHARE **
23.00 p

CURRENT
DISCOUNT **
44.57 %

SHARES IN ISSUE
115,610,437 (As of 17.03.26)

* As of 17.04.26 and indicating stockbroker account holdings representing foreach the total of a pool of underlying shareholders (based on issued share capital at 17.03.26)

Shares held in last notified TR-1 (based on shares in issue: 115,610,437 as at 17.03.26)

† As stated in the Directors Dealings RNS on 14.05.25, this is based on 115,610,437 shares in issue as of 17.03.26

† As of 08/05/26

** Data is based on parent company numbers (unaudited), as at 31/03/26

A Unique Proven Strategy With Demonstrable Results

Why Invest?



A repeatable model designed to discover, de-risk, and monetise resource assets efficiently.

Diverse and de-risked portfolio of assets, interests and opportunities

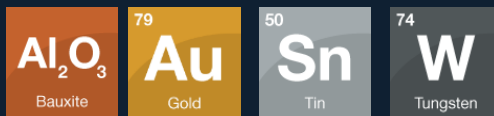
Covering numerous commodities, jurisdictions, development phases, and investment models

Power Metal Resources has a proven business model and is undervalued.

ROYALTIES

Passive long-term income from established royalty agreements

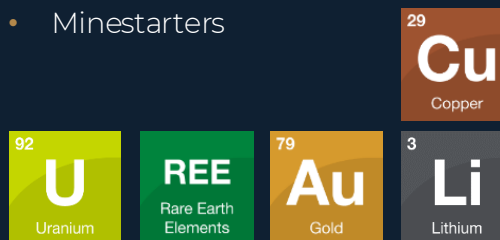
- Apex, Canada, USA, Australia



STRATEGIC INVESTMENTS

Equity stakes de-risked through JV formation, IPO and disposal

- Next Minerals, Chile
- Greyridge, Saudi
- First Development Resources, Australia
- Minestarters



EXPLORATION


Early-stage discovery targeting high-impact assets

- Fermi Exploration JV, Canada
- Power Arabia, Arabian Shield
- Molopo Farms, Tati Gold, Botswana



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