POWER
METAL RESOURCES

INVESTOR PRESENTATION
JULY 2026

Funded. Proven. Undervalued.

A proven model for creating and capturing resource value

Share Price †	Shareholder Funds Per Share*	Current Discount*
11.50 p	24.00 p	52.08 %

†As of 20/07/26 *Data is based on parent company numbers (unaudited), as at 30/06/26

POWER
METAL RESOURCES

Disclaimer

These presentation materials (the "Presentation Materials") are being distributed in the UK only to persons having professional experience in matters relating to investments and who are investment professionals as specified in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order"), or high net worth companies, unincorporated associations etc. as specified in Article 49(2) of the Financial Promotion Order, and in each case who are qualified investors within the meaning of section 86(1)(a) of the Financial Services and Markets Act 2000, or to other persons who may lawfully receive the Presentation Materials. Any investment to which this document relates is available to (and any investment activity to which it relates will be engaged with) only those persons described above. Persons who do not fall within this category of investor should not take any action upon this document but should return it immediately to Power Metal Resources Ltd, 3-7 Temple Avenue, 201 Temple Chambers, London EC4Y 0DT. It is a condition of your receiving this document that you fall within, and you warrant to Power Metal Resources Ltd ("POW" or "the Company") that you fall within, the category of person described above. The Presentation Materials do not constitute or form any part of any offer or invitation to sell or issue or purchase or subscribe for any shares in the Company nor shall they or any part of them, or the fact of their distribution, form the basis of, or be relied on in connection with, any contract with the Company relating to any securities. The Presentation Materials are not intended to be distributed or passed on, directly or indirectly, or to any other class of persons. They are being supplied to you solely for your information and may not be reproduced, forwarded to any other person or published, in whole or in part, for any other purpose. The Presentation Materials do not purport to contain all information that a prospective investor may require and are subject to updating, revision and amendment. In furnishing the Presentation Materials, the Company does not undertake or agree to any obligation to provide access to any additional information or to update such Presentation Materials or to correct any inaccuracies in, or omissions from, the Presentation Materials which may become apparent. The information and opinions contained in the Presentation Materials are provided as at the date of the presentation and are subject to change without notice. No reliance may be placed for any purpose whatsoever on the information contained in this document or on its completeness. Any reliance on this communication could potentially expose you to a significant risk of losing all of the property invested by you or the incurring by you of additional liability. No representation or warranty, express or implied, is given by the Company, its Directors or employees, or their professional advisers as to the accuracy, fairness, sufficiency or completeness of the information, opinions or beliefs contained in this document. Save in the case of fraud, no liability is accepted for any loss, cost or damage suffered or incurred as a result of the reliance on such information, opinions or beliefs. The Presentation Materials have been prepared by and are the sole responsibility of the Directors and the Company. If you are in any doubt about the investment to which these Presentation Materials relate, you should consult a person authorised by the Financial Conduct Authority who specialises in advising on securities of the kind described in this document. The Presentation Materials are confidential and are being supplied to you for your own information. They may not (directly or indirectly) be reproduced, further distributed to any person or published, in whole or in part, for any purpose whatsoever. Neither this document, nor any copy of it, may be taken or transmitted into the United States, Canada, Australia, Ireland, South Africa or Japan or into any jurisdiction where it would be unlawful to do so. Any failure to comply with this restriction may constitute a violation of relevant local securities laws. None of the Directors of the Company, nor of its advisers (or any of their directors, officers, employees, agents, affiliates or representatives or advisers or any other person connected to its advisers) makes any representation or warranty, express or implied, as to the accuracy or completeness of the information or opinions contained in this document. Nothing contained herein should be relied upon as a promise or representation as to the future. None of the Company, its advisers nor their respective members, directors, officers, employees, agents, affiliates or representatives or advisers nor any other person accepts any obligation or responsibility to advise any person of changes in the information set forth herein after the date hereof. Further, the contents of this presentation have been authorised by any of the Company's advisers. To the fullest extent permitted by law, none of the Company nor its advisers (nor their respective members, directors, officers, employees, agents or representatives) nor any other person accepts any liability whatsoever for any errors, omissions or inaccuracies in such information or opinions or for any loss, cost or damage suffered or incurred howsoever arising, directly or indirectly, from any use of this document or its contents or otherwise in connection with the subject matter of this document or any transaction. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this presentation, will be profitable

About Power Metal Resources

Who we Are

Power Metal Resources PLC (AIM:POW, OTCQB:POWMF) is a metals exploration company focused on building shareholder value through a disciplined and repeatable project incubator model designed to discover, de-risk and monetise resource assets systematically.

We do this by:

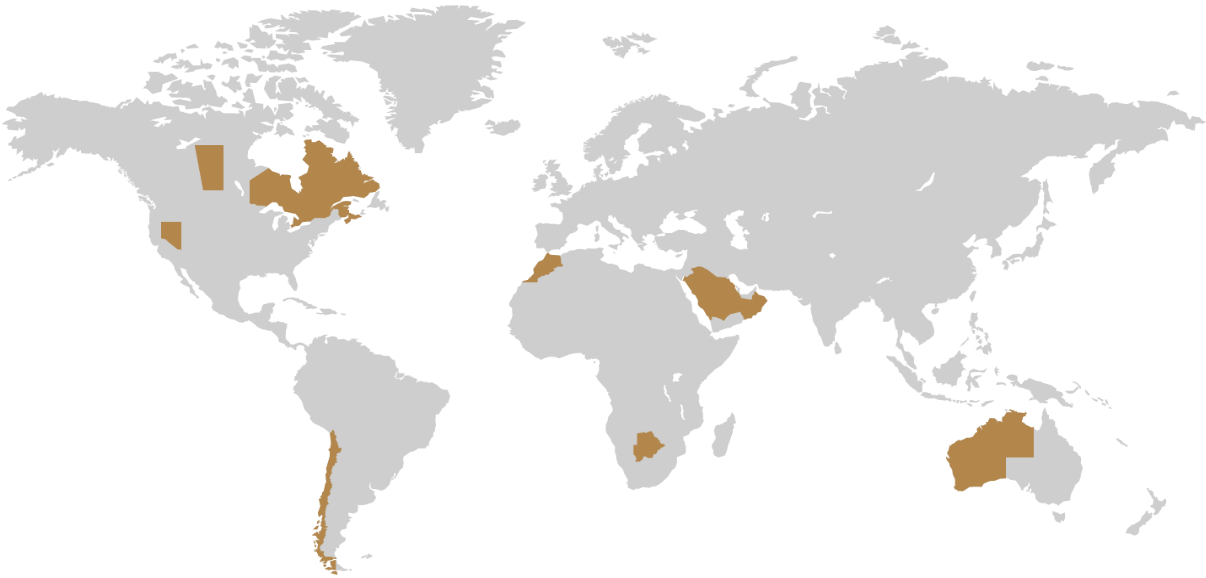
- Identifying and advancing early-stage, district-scale resource opportunities
- Making strategic investments in high-potential critical mineral companies
- Leveraging emerging opportunities in blockchain-enabled real-world asset (RWA) tokenisation

About Power Metal Resources

Who we Are

Our global portfolio spans North America, the Middle East, Australia, South America and Africa, targeting energy, base, and precious metals.

We develop projects internally or via joint venture and strategic investment, then unlock value through disposal or public listing, crystallising returns from exploration and development.



Our Business Model

How the Project Incubator Model Works

EXPLORE

- Acquire Projects
- Earn-in Agreements
- Conduct Exploration Programmes

INVEST

- Identify Investment Opportunities
- Strategic Investment in High-potential Critical Mineral Companies
- Optimise Capital Structure via Exposure, not Direct Risk

CRYSTALLISE

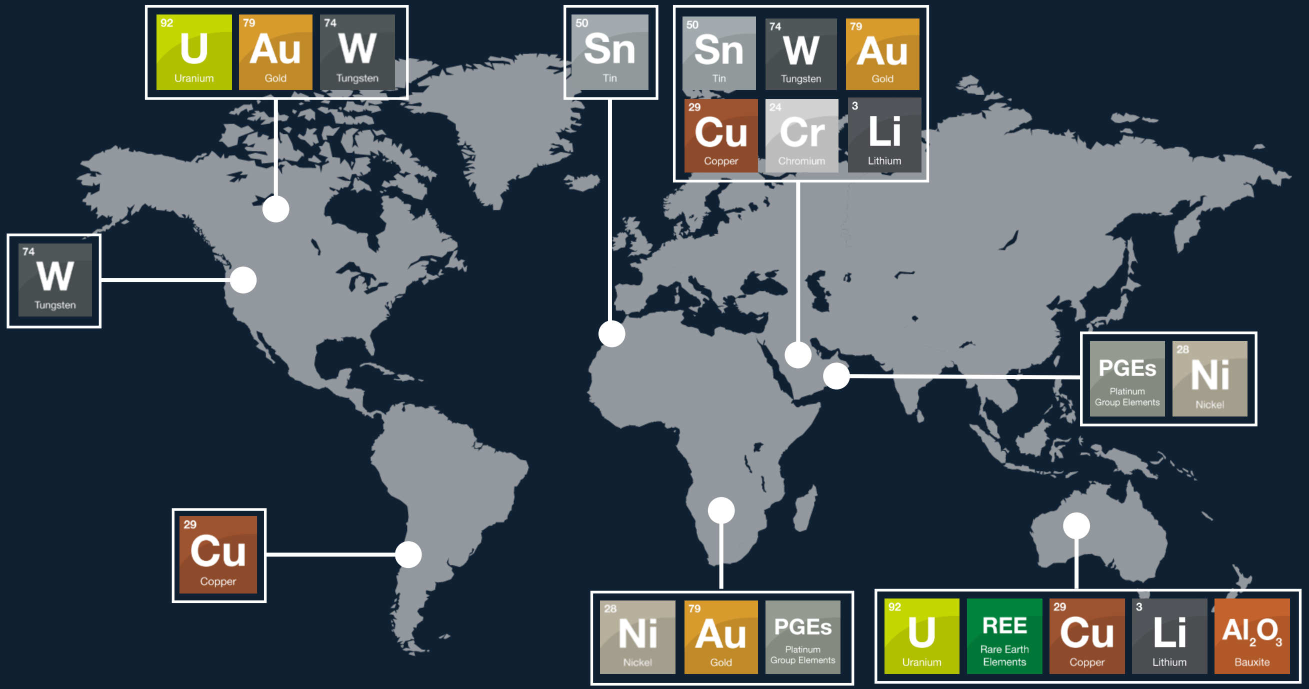
- Outright Disposal
- Vend Out to IPO Vehicle
- Major Partner Earn-in
- Royalty

REPEAT

- Reinvest Capital
- Expand Portfolio
- Long-term Shareholder Value

POWER METAL RESOURCES

Diversified Project Portfolio



Diversified and De-risked Global Assets

Proven Results

6 projects in top 10 jurisdictions

Critical Metals Exposure

Exploring for 11 commodities

Energy, Base & Precious Metals

Multiple Value Creation Pathways

Creating shareholder value through Exploration, JVs, IPOs and Disposal

Share Price†	Shareholder Funds Per Share*	Current Discount*	Significant Upside
11.50 p	24.00 p	52.08 %	The market does not reflect the true value of our portfolio

†As of 20/07/26 *Data is based on parent company numbers (unaudited), as at 30/06/26

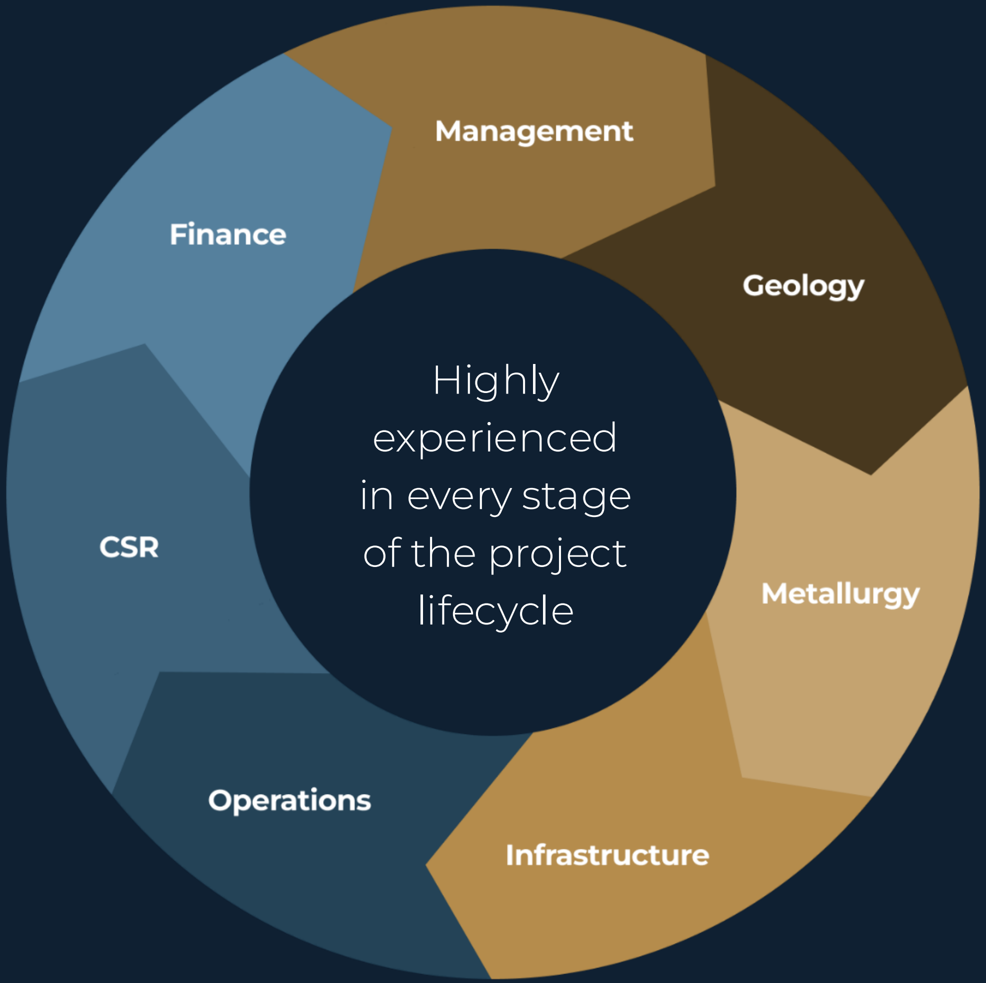
Experts at Value Creation

Highly-experienced Corporate and Technical Team

Our team includes geologists, metallurgists, financiers, CSR and operational professionals with extensive industry knowledge. We have significant experience both on the ground and in the capital markets. We've been involved in:

8 Discoveries **11** Commodities **17** Jurisdictions

120+ years of collective investment experience in the mining sector



Respected Shareholder Backing

One of Our Largest Individual Shareholders

"A sort of mining merchant bank"

Rick Rule
Legendary natural resources investor

POWER METAL RESOURCES

Proven Results from the Power Metal Model

Power Metal develops early-stage resource opportunities. With a solid understanding of corporate finance, the Company can then match these opportunities with the right capital. Over time Power Metal will then crystallise these opportunities allowing shareholders to benefit.

Crystallised: c.12 times return

GUARDIAN METAL RESOURCES

London Listed

Guardian Metal Resources Plc

- Listed on AIM in 2023
- One of the UK's best performing shares in 2024
- £22.9M realised
- A return of c.12 times investment

POW Interest: 33.04%

fdr First Development Resources

London Listed

First Development Resources Plc

- Listed on AIM in July 2025
- 3 highly prospective copper-gold projects
- 1 attractive uranium and rare-earth element project
- Power Metal retains 33.04% of First Development Resources PLC

POW Interest: 30.00%

FERMI U

Strategic Joint Venture

Fermi Exploration Ltd.

- JV announced in 2024 with globally respected UCAM
- UCAM invested £10 million cash into the JV
- Five high impact drilling programmes planned in 2025
- Power Metal retains 30% of Fermi Exploration Ltd.

Board of Directors

Chief Executive Officer

Sean Wade

Sean is an experienced corporate executive within the natural resource sector, having held senior roles in mining companies including Berkeley Energia PLC, Pensana PLC and Asia Resource Minerals PLC. He has worked on numerous transactions in the capital markets, including IPO's, secondary capital raising and M&A in a wide variety of different jurisdictions and exchanges.

His extensive network covers numerous capital providers, including institutional funds, family offices and private wealth.

Non-executive Chairman

Scott Richardson-Brown

Scott is a Fellow of the Institute of Chartered Accountants in England and Wales. He began his career at Coopers & Lybrand (later PricewaterhouseCoopers) in the banking and capital markets division, he later became a partner in the corporate broking/finance division of Oriel Securities Limited covering a range of sectors.

Since leaving Oriel Securities Limited, Scott has held a number of directorships of AIM-quoted companies operating within the natural resources sector.

Non-executive Director

Edmund Shaw

Ed started his career 25 years ago at Citibank having studied Chemistry at the University of Bristol. He went on to work at UBS Warburg and Van Der Moolen before setting up Newpeak Capital LLP in 2007, where he is currently still a partner. He has previous experience in Stock Options market making, risk arbitrage and special situations trading.

For the last five years Ed has been working alongside the Corporate Broking departments at SI Capital and First Equity raising capital for smaller companies, with a particular focus on the junior resources space.

Non-executive Director

Bill Brodie Good

Bill has over 30 years experience in global exploration having started his career in Australia. This was followed by geological and project management in Francophone West and Central Africa, the Middle East, and Central Asia. Bill is an exploration geologist, combining hands-on execution of field programmes as well as planning, budgeting and managing multi-project operations.

Prior to working with POW, Bill was Technical Director and CEO of AIM listed Alien Metals where he notably made a significant discovery of a DSO Iron Ore resource.

Bill's experience has involved the design, planning and implementation of exploration programmes with an emphasis on in-country logistics planning, government liaison, people management and project delivery on time and on budget.

+3% & Director shareholdings

Share Capital

NAME	SHAREHOLDING
INTERACTIVE INVESTOR SERVICES LTD *	17.85%
HARGREAVES LANSDOWN *	15.11%
VIDACOS LTD *	13.10%
BANK OF NEW YORK	9.73%
AJ BELL SECURITIES LTD *	6.72%
PUREBOND LTD #	4.52%
TERM OIL INC # A COMPANY CONTROLLED BY RICK RULE	4.07%
HALIFAX SHARE DEALING *	4.08%
BARCLAYS STOCKBROKERS LTD *	4.13%
SEAN WADE (DIRECTOR) +	1.25%
EDMUND SHAW (DIRECTOR) +	0.82%
BILL BRODIE GOOD (DIRECTOR) +	0.04%

SHARE PRICE †
11.50 p

SHAREHOLDER FUNDS PER SHARE **
24.00 p

CURRENT DISCOUNT **
52.08 %

SHARES IN ISSUE
115,610,437 (As of 17.03.26)

* As of 17.04.26 and indicating stockbroker account holdings representing foreach the total of a pool of underlying shareholders (based on issued share capital at 17.03.26)

Shares held in last notified TR-1 (based on shares in issue: 115,610,437 as at 17.03.26)

+ As stated in the Directors Dealings RNS on 14.05.25, this is based on 115,610,437 shares in issue as of 17.03.26

† As of 20/07/26

** Data is based on parent company numbers (unaudited), as at 30/06/26

A Unique Proven Strategy With Demonstrable Results

Why Invest?

EXPLORE INVEST CRYSTALLISE REPEAT

A repeatable model designed to discover, de-risk, and monetise resource assets efficiently.

Diverse and de-risked portfolio of assets, interests and opportunities

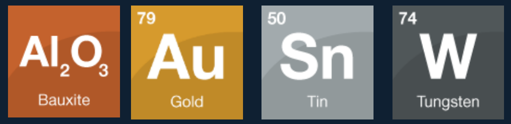
Covering numerous commodities, jurisdictions, development phases, and investment models

Power Metal Resources has a proven business model and is undervalued.

ROYALTIES

Passive long-term income from established royalty agreements

- Apex, Canada, USA, Australia



STRATEGIC INVESTMENTS

Equity stakes de-risked through JV formation, IPO and disposal

- Next Minerals, Chile
- Greyridge, Saudi
- First Development Resources, Australia
- Minestarters

EXPLORATION

Early-stage discovery targeting high-impact assets

- Fermi Exploration JV, Canada
- Power Arabia, Arabian Shield
- Molopo Farms, Tati Gold, Botswana

Contact Us

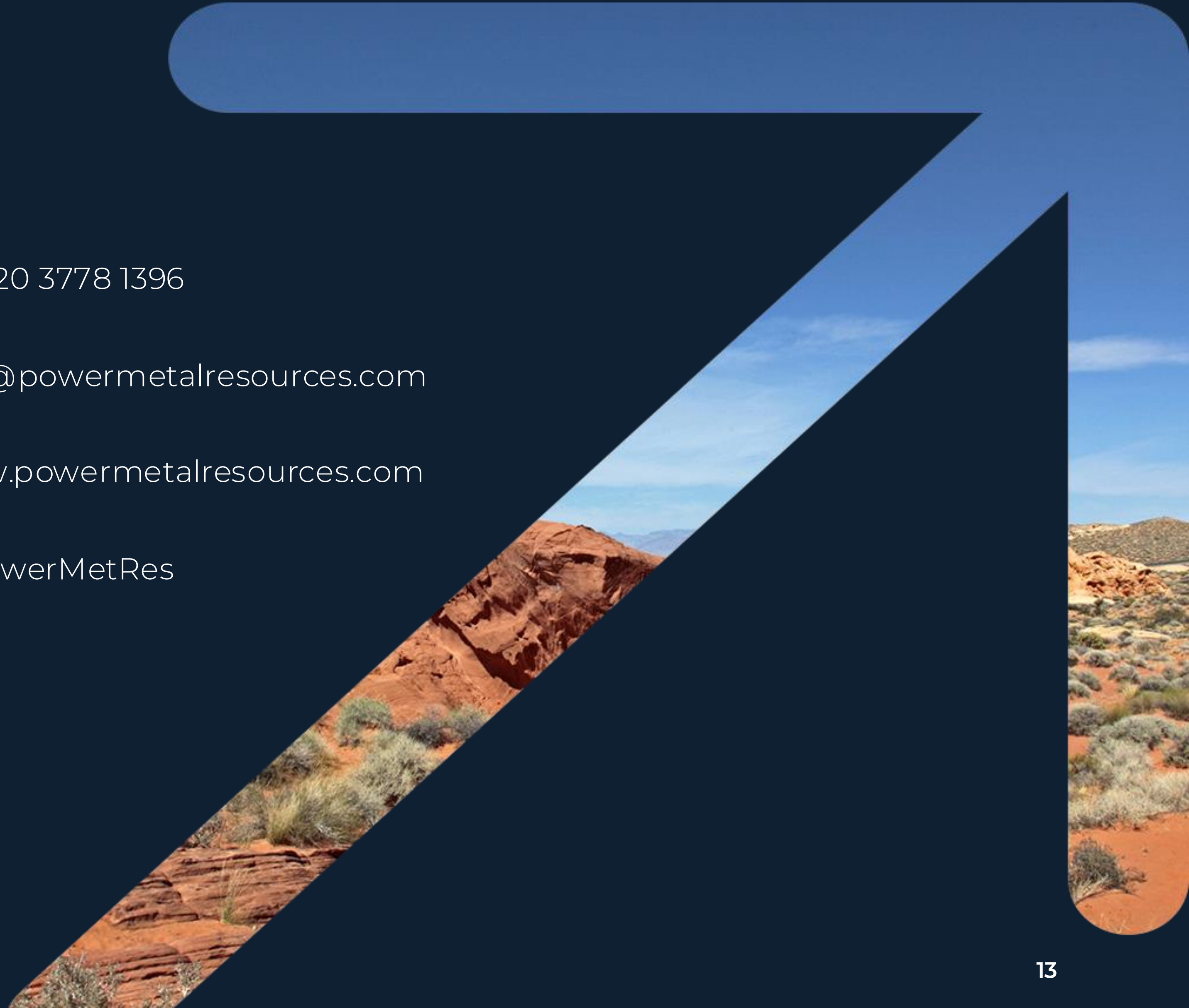
Power Metal Resources PLC
201 Temple Chambers
3-7 Temple Avenue
London
EC4Y 0DT
United Kingdom

+44 20 3778 1396

info@powermetalresources.com

www.powermetalresources.com

@PowerMetRes



Appendix

POWER
METAL RESOURCES

- The following slides contain supplementary project, operational and investment detail referenced throughout this presentation.
- These materials are provided for deeper review and can be selectively incorporated into the core investor presentation where required.

CRYSTALLISATION EVENTS

Proven results from the Power Metal Model

Our vision is to create shareholder value through finding and developing resources assets. We have a highly skilled team led by Power Metal's CEO Sean Wade to target exploration assets that offer great potential for crystallisation success.

- The IPO of Guardian Metal Resources (GMET) in May 2023. GMET has seen a significant increase in MCAP since the IPO. £22.9M has been realised. A return of c.12 times investment.
- A Uranium-focused JV with UCAM was completed in 2024. UCAM have invested £10m in this JV and it will provide shareholders with exposure to 5 significant drilling campaigns with a highly experienced partner
- Completed disposal of Victoria, Australian gold assets
- IPO of First Development Resources in July 2025
- Other potential crystallisation events across the portfolio

POWER
METAL RESOURCES

Case Study

GUARDIAN
METAL RESOURCES

Return: c.£22.9M

Location: Nevada, USA

Status: London Listed

Guardian Metal Resources PLC ("GMET") holds exploration and resource development stage interests in the top tier mining jurisdiction*, Nevada, USA. GMET successfully obtained its listing on the AIM segment of the London Stock Exchange in May 2023 and represents significant validation of POW's business model.

- GMET owns 100% of six projects in Nevada
- Listed on AIM in 2023
- One of the UK's best performing shares in 2024
- £22.9M has been realised
- A return of c.12 times investment

* Source: Fraser Institute, Survey of Mining Companies 2023

Case Study

FERMI U EXPLORATION

POW Interest:
30.00%

Location:
Northern Saskatchewan and Labrador, Canada

Status:
Strategic Joint Venture

92 U Uranium

Fermi Exploration Ltd's properties are split between in and around the Athabasca Basin, northern Saskatchewan, and the prolific Central Mineral Belt, in Labrador.

In Saskatchewan, the portfolio of seventeen properties, with a collective area of 109,375 ha (1093.75 km^2) was assembled through staking – following detailed technical reviews, seven of the properties are located within the world-famous Athabasca Basin itself, two in the Beaverlodge district, and eight around the Athabasca Basin, targeting a variety of uranium mineralisation, mainly focused on unconformity related uranium. In Labrador, the Drake Lake Silas Property lies within 1km of the Moran Lake 'C' Zone, which hosts a historical resource of over 5M lbs U_3O_8 (indicated) and 5.82M lbs U_3O_8 (inferred).

The portfolio enjoys substantial funding to capitalise on the exploration opportunities with high-impact exploration planned throughout 2025.

- UCAM Invested £10 million into the JV
- At least five high impact drilling programmes planned in 2025
- POW retains 30% of Fermi Exploration Limited
- Fermi has properties that span a combined 111,125.74 Ha
- Properties are in and around the prolific Athabasca Basin and the Central Mineral Belt Labrador, Canada

Fermi Exploration Ltd’s Properties

POWER
METAL RESOURCES

Projects within the Athabasca Basin

Badger Lake
Perch River
East Hawkrock
West Hawkrock

Labrador Project

Drake Lake Silas.

North of the Athabasca Basin Projects

Thibault Lake
Clearwater
Tait Hill
Kernaghan
Durrant Lake
Richards Lake

South and West of the Athabasca Basin Projects

Reitenbach
Cook Lake
E-12
Soaring Bay
Old Woman Rapids
Pardoe
Fortin River

POWER
METAL RESOURCES

Case Study

29 Cu Copper | 79 Au Gold | 92 U Uranium
REE Rare Earth Elements | IOCG Iron-oxide copper-gold | ISCG Iron-sulfide copper-gold

fdr First Development Resources

POW Interest: 33.04%

Location: Australia

Status: London Listed

First Development Resources is seeking major mineral discoveries in Australia. The current portfolio includes three copper-gold projects in the highly-prospective Paterson Province of Western Australia and a uranium and rare-earth element ("REE") project in mining friendly Northern Territory. First Development Resources are actively looking to expand our portfolio through the acquisition of early-stage exploration projects in Australia.

- Listed on AIM in July 2025
- 3 highly prospective copper-gold projects
- 1 attractive uranium and rare-earth element project
- Power Metal retains 33.04% of First Development Resources

POWER
METAL RESOURCES

APEX ROYALTIES

A PRIVATE, HIGH GROWTH, DIVERSIFIED MINING ROYALTY COMPANY

POWER METAL RESOURCES

Case Study

APEX ROYALTIES

POW Investment: £4M

Location: Canada/Morocco Australia/USA

Status: Strategic Investment

Au Gold | Sn Tin | W Tungsten | Al_2O_3 Bauxite

Power Metal Resources recently announced a binding subscription agreement in Apex Royalties Limited ("Apex"). RNS.

Apex is a private diversified mining royalty company with a portfolio of five high quality assets providing exposure to gold, tin, bauxite and tungsten. Apex is led by an experienced board of directors with vast experience in the mining industry and in the royalty sector, with the board comprising former directors and founder shareholders of Trident Royalties Plc.

Power Metal is making an investment of £4m in cash into Apex as part of a financing expected to raise gross proceeds in excess of US$10.0 million valuing Apex on a pre-new money basis at approximately £24.0 million. The proceeds of the Apex Fundraising will be used to finance part of the consideration for the acquisition of a royalty over the Pilot Mountain and Tempiute tungsten projects, complete an option payment on a royalty over the Wuudagu Bauxite project, and provide additional working capital for future royalty acquisitions.

- Portfolio of high quality assets providing exposure to Gold, Tin, Bauxite & Tungsten
- Apex is led by former directors and founder shareholders of Trident Royalties Plc
- Diversified strategy facilitating a cycle of enhanced returns

Rapidly built high quality, large scale, diversified asset base

79 AU Gold | 1.0% GRR[1]

Whale Cove - Canada

- +2.4moz, high grade resource (2g/t)
- Targeting major open pit gold operation
- Large, highly prospective land package

50 SN Tin | 1.2% GRR

Achmmach - Morocco

- Near term, long life tin asset with first quartile costs
- Major mining company operator
- Significant geological upside

Al_2O_3 Bauxite | 1.0% GRR

Wuudagu - Australia

- FS stage, large scale project with first quartile costs
- Exceptional project economics derisk development
- Premium, low-silica "Guinea" product

74 W Tungsten | 0.75% NSR[2]

Tempiute - USA

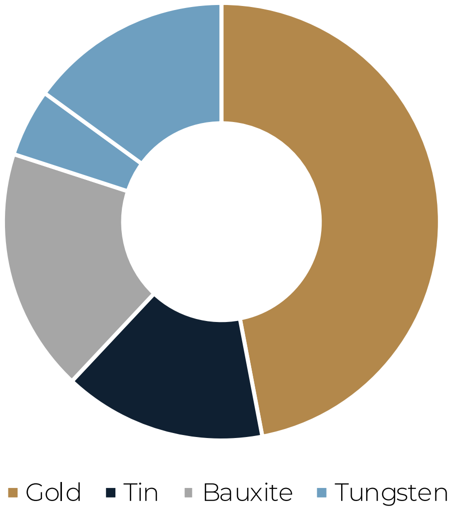
- Restart of high-grade mine
- Potential near term production: infrastructure in place
- Under-explored large position currently being drilled

74 W Tungsten | 2.0% GRR[3]

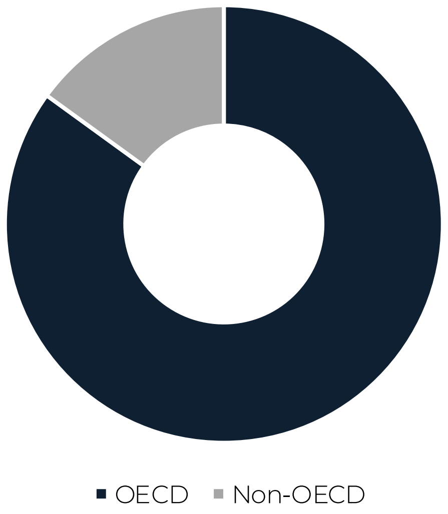
Pilot Mountain - USA

- Large resource with significant by-products
- PFS and resource expansion campaign ongoing
- US Department of Defense grant to progress project and secure US defence metal independence

NAV BY COMMODITY[4]



NAV BY REGION[4]



[1] Assumes Apex exercises option to acquire additional 0.25% of Whale Cove royalty, [2] Assumes Guardian Metal Resources plc exercises right to buyback half (0.75% of the NSR); [3] Assumes completion of proposed acquisition of Pilot Mountain royalty; [4] Post tax, NAV_8 Based on Apex's forecast mine/operational plans for each asset and long commodity prices of: Gold – US$3,000/oz, Tin - US$31,500/t, Tungsten – US$420/MTU and Bauxite – US$69/t.

Superior returns through a diversified, flexible mandate

ROYALTIES THE PRIMARY INSTRUMENT

- Flexible structuring approach unlocks transactions
- Streams/offtake contracts considered for appropriate returns
- Small equity/debt investment if facilitates royalty transaction

COMMODITIES

- All commodities, excluding coal
- Preference for mainstream and future facing commodities
- Niche commodities if a clear value creation opportunity

GEOGRAPHY

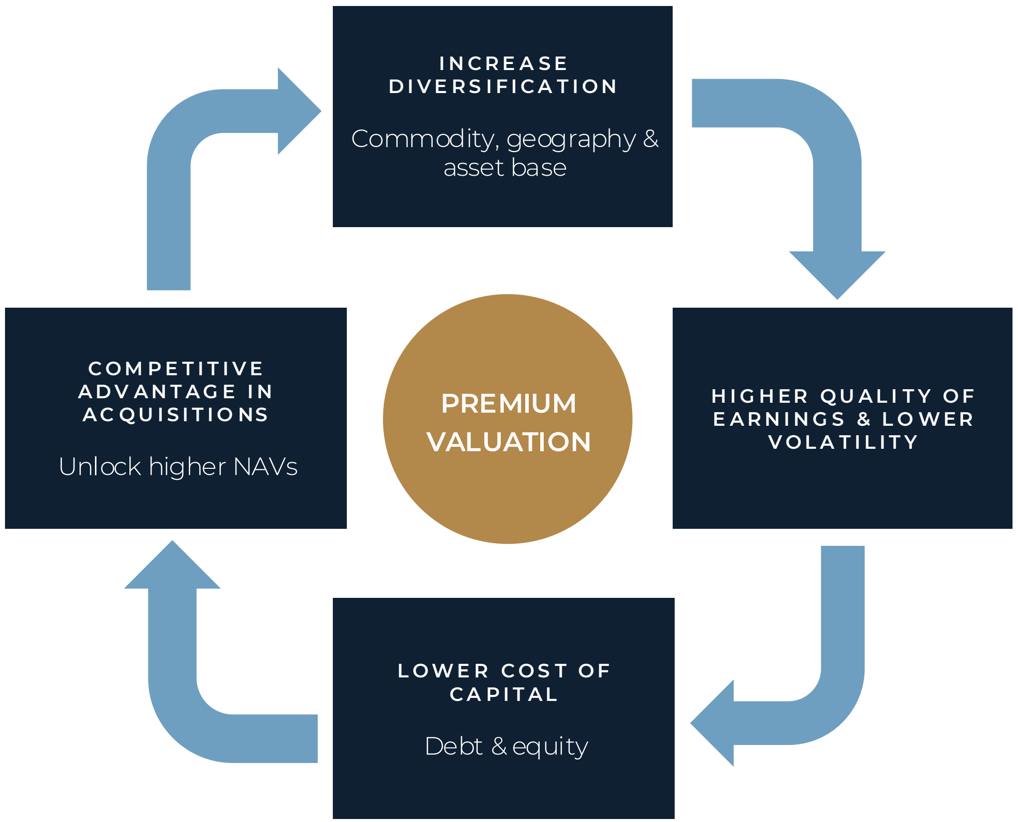
- Global mandate with appropriate risk-adjusted returns
- Focus on established royalty jurisdictions
- Preference for OECD countries

ASSET STAGE

- Diversification across the asset life cycle
- Preference for production/near production assets

DIVERSIFIED STRATEGY ALLOWS APEX TO CAPITALISE ON MISPRICED OPPORTUNITIES THROUGHOUT THE COMMODITY CYCLE

FACILITATING A CYCLE OF ENHANCED RETURNS



Base case returns enhanced by "free" upside & portfolio effect

ACUIRE ASSETS AT ATTRACTIVE BASE CASE RETURNS

- IRRs reflect single asset risk
- Target mid-teens return
- Returns account for asset risk (stage, country, commodity etc)
- Conservative operating and commodity assumptions
- Deep dive due diligence
- Strict ESG filter
- Deal structuring to maximise returns & mitigate specific risks

"FREE" ASSET UPSIDE

Insulated from exploration & capital expenditure but benefit from "free"

- Mine life extensions
- Production rate expansions

Commodity price appreciation

PORTFOLIO UPLIFT

DIVERSIFIED PORTFOLIO DELIVERS ENHANCED VALUE

- Diversified portfolio leads to a lower cost of capital and higher net asset valuation
- Spread between total IRR and WACC delivers share price increase
- Higher quality of earnings
- Able to execute counter-cyclical investments
- Feeds cycle of enhanced returns

Next Minerals

DEVELOPING MEDIUM SCALE COPPER OPERATIONS IN CHILE

Strategic Investment

Case Study

POWER METAL RESOURCES

NEXTMINERALS

POW Interest: 2.6%

Location: UK

Status: Strategic Investment

29 Cu Copper

Power Metal recently announced a strategic investment of US$1 million for 2.6% in Next Minerals S.A. ("Next Minerals"), a Chile-based mining company focused on the development of medium scale copper operations.

Next Minerals controls over 14,000 hectares, including the Comahue copper mine, in the tier-one copper district of the coastal copper belt of Antofagasta in Chile. Located in a world class mining district, the region offers access to pre-existing and key infrastructure, reducing CapEx requirements. It is situated close to a number of major projects, such as the Mantos Blancos mine and Marimaca copper project.

Comahue is a mine-ready underground copper project with a phase 1 mineral resource estimate of 9.91 Mt at 0.81% copper, with 70% of the total resources recorded within the Measured and Indicated category in accordance with Canadian National Instrument 43-101.
Detailed engineering has been completed and all necessary permits, including environmental approvals granted.
Based on current reserves plus expected additions from its other mining properties, Next Minerals could extend project life beyond 15 years and recover approximately 100,000 tonnes of fine copper cathode, with a metallurgical recovery of ~87-90%. The Company will employ a sub-level stoping mining method and process via conventional crushing, heap leaching and SX-EW, targeting an initial Phase 1 production capacity of 6,000 tpa of copper cathode, with potential to increase to about 12,000 tpa as additional resources are brought online.

Strategic Investment

Case Study

POWER METAL RESOURCES

NEXTMINERALS

POW Interest: 2.60%

Location: UK

Status: Strategic Investment

29 Cu Copper

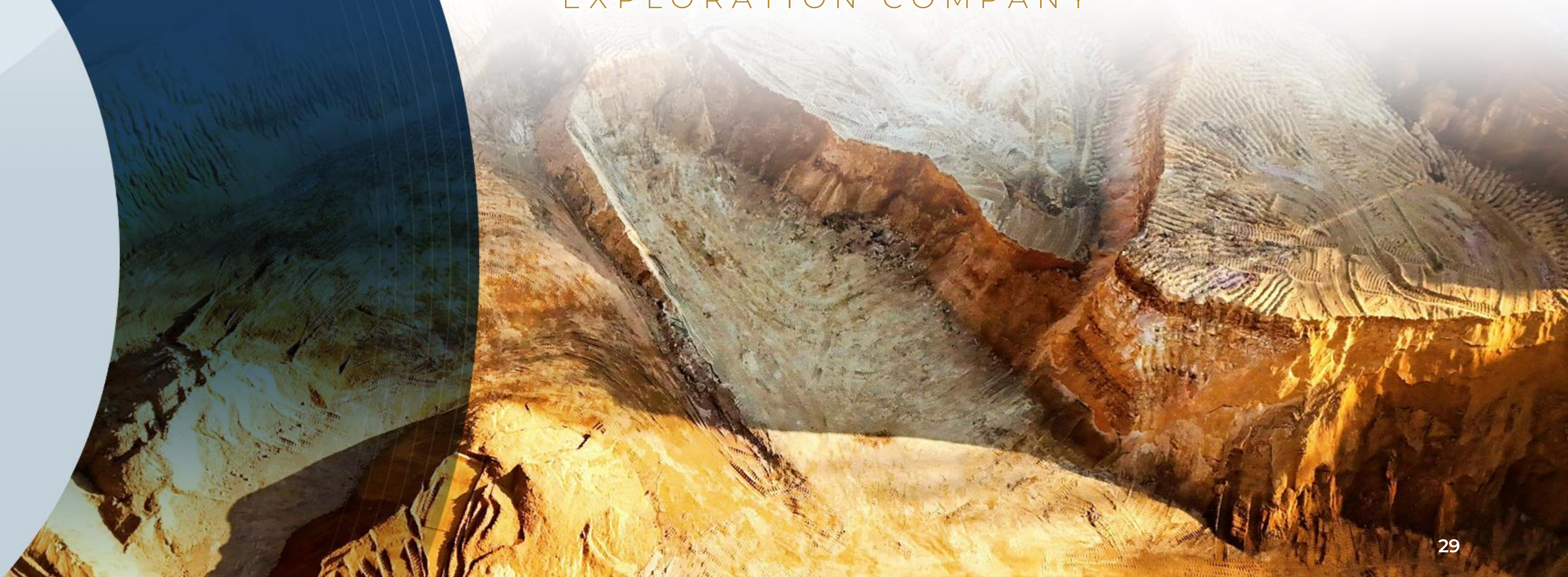
Economics of the Comahue mine include Life of Mine ("LOM") revenue for phase 1 of US$425 million, LOM EBITDA of US$158 million, representing 37% of net revenue, and cash costs of US$3.45/lb.

As part of the subscription agreement Swift Mining Solutions have also invested alongside Power Metal. Swift operates a similar incubator model as Power Metal, focusing on undervalued copper and gold assets in emerging markets.

This investment represents Power Metal's strategic entry into a well-established and prestigious market, strengthening the company's position through exposure to highly prospective assets in world-class jurisdictions.

GREYRIDGE EXPLORATION

CANADIAN-BASED MINERAL EXPLORATION COMPANY



Strategic Investment

Case Study

POWER METAL RESOURCES

Greyridge Exploration

POW Interest: c.4.6%

Location: UK

Status: Strategic Investment

29 Cu Copper

79 Au Gold

Power Metal recently announced a strategic investment and MoU in Greyridge Exploration Corp ("Greyridge"), the Canadian-based mineral exploration company focused on the discovery of copper and gold deposits in the Kingdom of Saudi Arabia ("KSA" or "Saudi Arabia").

Greyridge Exploration is focused on discovering copper and gold deposits in Saudi Arabia and is one of the largest foreign holders of exploration licences in Saudi Arabia. The Greyridge Exploration team has a proven track record of major discoveries and has a diverse range of technical, capital markets, and legal expertise, alongside a highly experienced Saudi-based exploration team.

Greyridge Exploration acquired the licences in October 2024 from Eurasian Resources Group, one of the first large international mining companies to enter Saudi Arabia, and therefore holds a strong, early-mover advantage within the country.

Greyridge Exploration and Power Metal share a mutual strategic interest in identifying and developing mineral exploration and development opportunities in KSA, with a particular focus on precious and base metals.

Case Study

POWER METAL RESOURCES

Greyridge Exploration

POW Interest: c.4.6%

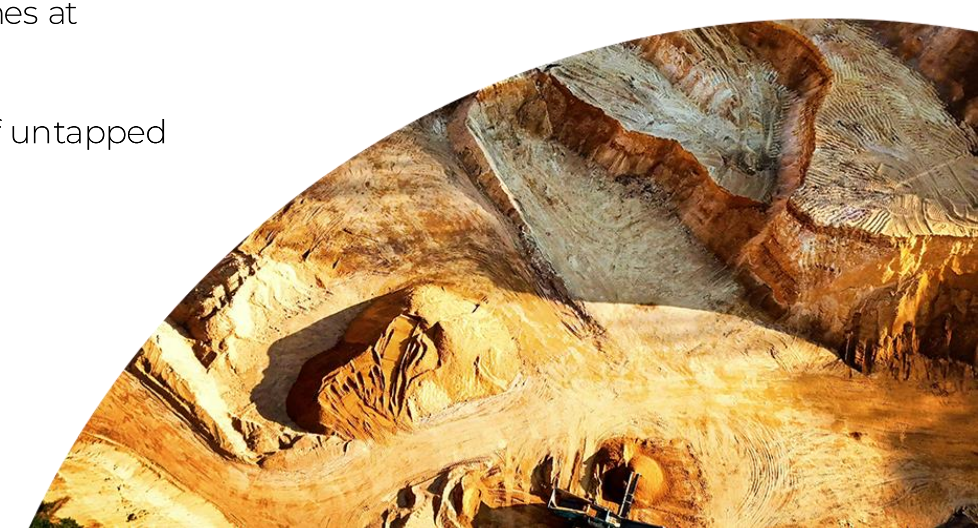
Location: UK

Status: Strategic Investment

29 Cu Copper

79 Au Gold

- Strategic investment of US$1.5 million in Greyridge Exploration as part of an up to US$10.0 million financing with leading global investors. Power Metal is expected to hold a c.4.6% interest in Greyridge Exploration.
- The MoU establishes a non-binding framework under which Power Arabia and Greyridge Exploration can explore collaborative arrangements.
- Greyridge Exploration is one of the largest foreign holders of exploration licences in Saudi Arabia, holding a 100% interest in 25 licences covering 1,817 square kilometres of highly prospective terrain.
- The investment will be used to advance exploration work and carry out drill programmes at Greyridge's Ad Dawadimi and Al Amar projects.
- Potential to further enhance Power Metal's exposure to Saudi Arabia's US$2.5 trillion of untapped mineral resources.



MINESTARTERS

A NEW ERA OF MINING FINANCE

Case Study

POWER
METAL RESOURCES

MINESTARTERS

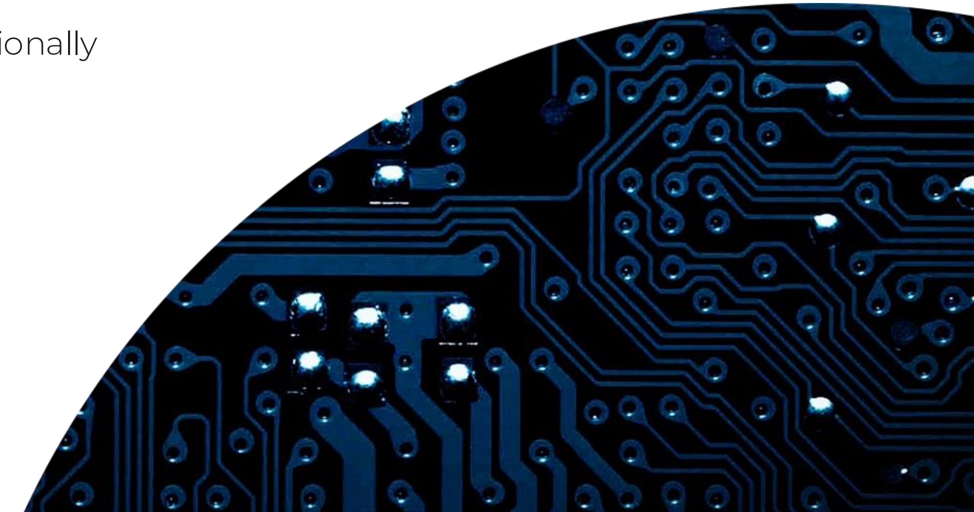
POW Interest:	Location:	Status:
35.00%	UK	Strategic Investment

Minestarters is an institutional-grade, blockchain-enabled Decentralised Finance ("DeFi") Tokenisation Platform that offers compliant, liquid, and diversified investment into early-stage mining ventures. The real-world-asset ("RWA") tokenisation market has grown from US$8.6 billion at the start of 2025, to over US$25 billion by mid-year - a 260% growth rate in just six months.

By acquiring Minestarters tokens, investors obtain access to an institutionally curated portfolio of global exploration and development projects.

As these projects advance, the Minestarters platform captures and distributes their real-world value growth, providing benefit to investors and directing essential funding to a pipeline of highly prospective mining assets.

This provides global investors with direct, liquid exposure to an asset class that has traditionally been difficult for retail investors to access, and for institutions to access efficiently.



Minestarters Tokens

How It Works

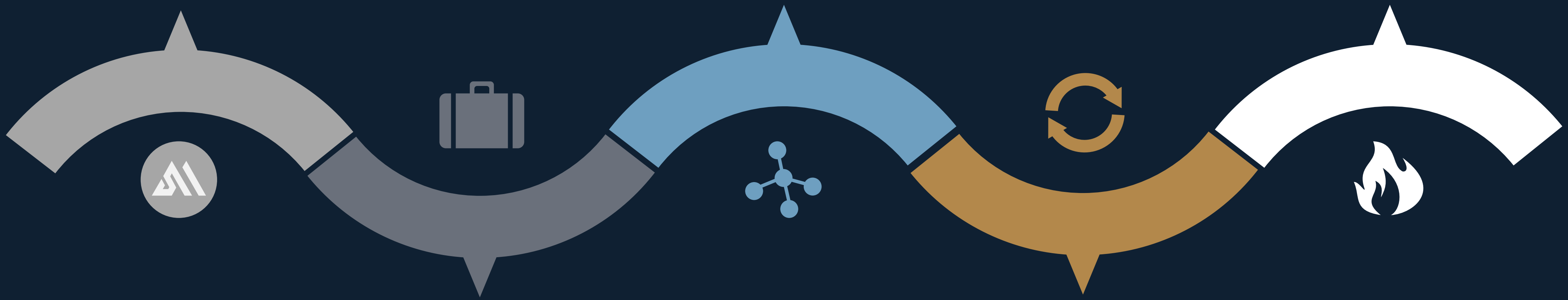
Investors buy Minestarters tokens

Funds enter a secure treasury

Treasury funds multiple mining projects

Projects return funds through royalties, equity, streams, debt instruments, other income sources

Treasury uses returns to build business model, buy and burn tokens



POWER
METAL RESOURCES

POWER ARABIA

EXPLORING THE ARABIAN SHIELD TO SUPPORT KSA VISION 2030 & OMAN VISION 2040

Case Study

POWER ARABIA

POW Interest:	Location:	Status:
82.30%	Saudi Arabia & Oman	Incubation

- Power Metal Resources plc is bringing its proven and successful project incubator model to major exploration opportunities in Saudi Arabia and Oman through its majority-owned subsidiary Power Arabia.
- Opportunities in Saudi Arabia and Oman
- Four major earn-in type agreements are already signed
- Planning to be one of the dominant exploration leaders in the region

VISION رؤيـــة 2030
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA

رؤية عُمان 2040 OmanVision

OTHER RESOURCE INVESTMENTS

GSA (ENVIRONMENTAL)

VALUE CREATION THROUGH RARE AND VALUABLE METALS RECOVERY

Case Study

POW Interest: 75.00%

Location: UK

Status: Investment

GSA (Environmental) Limited ("GSAe") is a privately owned UK-headquartered engineering technology provider and process licensor, which specialises in the extraction of strategic metals from 'secondary sources' including power station ash, refinery waste, titanium dioxide waste and spent catalysts, while also producing much more environmentally friendly residue.

- A privately owned UK-headquartered engineering technology provider
- Specialises in the extraction of strategic metals from 'secondary sources'
- Aspires to be the first-choice provider of technological solutions to environmental problems posed by toxic metals and waste products

Power Metal has completed the acquisition of 75% of the issued share capital of GSAe.

- GSAe aspires to be the first-choice provider of technological solutions to environmental problems posed by toxic metals and waste products. GSAe aims to extend its wider technical capabilities across industry to benefit its clients and the environment. GSAe contributes to a cleaner future by working with global refining and processing plants to develop new, effective methods of cleaning up their operations to provide efficiency and greater compliancy as well as contribute to a greener future.

Crystallisation

Case Study

Molopo Farms Complex

POW Interest: 87.70%

Location: Botswana

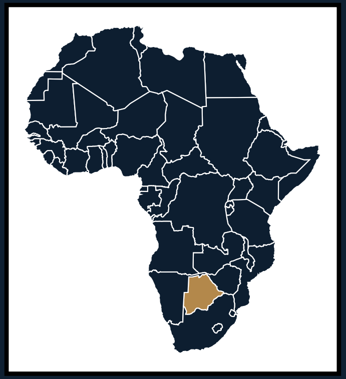
Status: Incubation

PGEs Platinum Group Elements

28 Ni Nickel

In 2019 Power Metal Resources acquired an equity stake in private company Kalahari Key Mineral Exploration Pty Limited ("KKME" or "Kalahari Key"), a Botswana registered exploration company with a 100% interest in the 707.753km[2] Molopo Farms Complex Project ("MFC" or the "MFC Project").

- An equity stake in private company Kalahari Key Mineral Exploration Pty Limited
- Focused on the 707.8km[2] Molopo Farms Complex Project
- Power Metal now holds 87.71% of Kalahari Key and therefore the MFC Project



POWER METAL RESOURCES

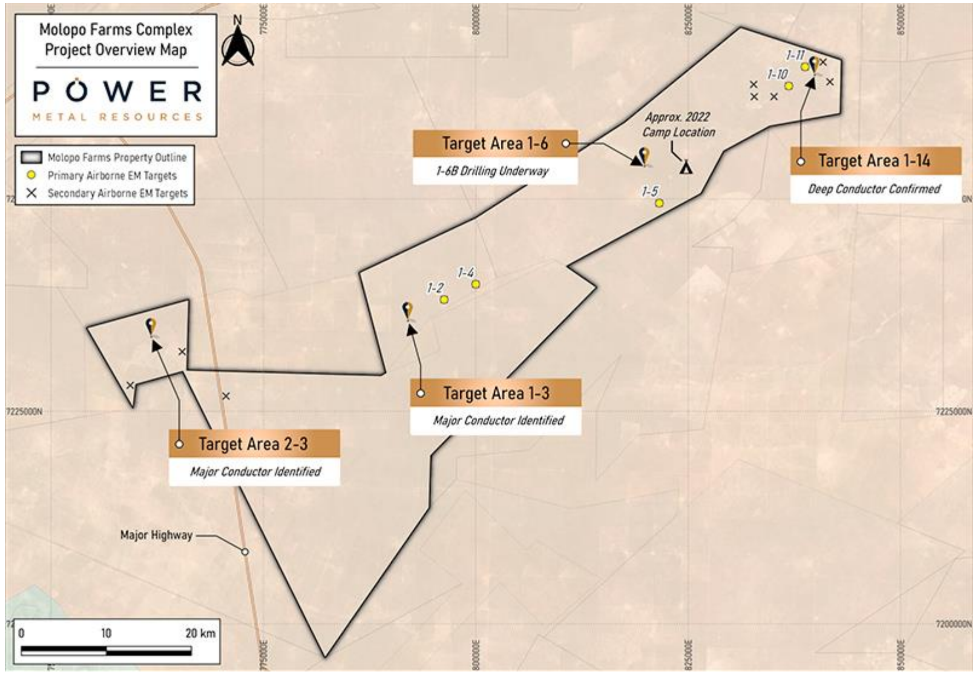
Molopo Farms Complex Project

The primary target at MFC is Ni-PGM mineralisation within the major ENE-WSW trending Jwaneng-Makopong shear/feeder zone which extends through the centre of the MFC Project.

Historical drilling at three of the target areas (1-6, 1-14, 1-11) was completed in late 2020 and early 2021. Large intersections of ultramafic rocks were encountered in the three holes drilled and visible magmatic nickel sulphides were identified in one hole. Inspection of drill core confirmed the geological setting of a feeder zone.

On the target K1-6, mineralogical testing confirmed the presence of nickel sulphides, and assay testing showed to 1.69% Ni and encouraging platinum group element (PGE) mineralisation (up to 0.55g/t platinum). In 2022 the Company completed four moving loop electromagnetic (MLEM) surveys over target areas T1-6, T1-14, T2-3, T1-3 in 2022. Four large, untested conductive bodies were identified at all areas tested, and were drill tested. The results from the 2022/2023 drill program, yielded extensive geological information, alongside encouraging results; up to @ 0.81 g/t Pt+Pd+Au & 0.18% Ni from 498.7m in DDH 1-6B.

In early 2024 the company-initiated drilling at K1-14; testing a very strong, steeply dipping and multi-kilometre conductor, co-incident with the keel of the feeder zone intrusion within target area T1-14. These locations are highly prospective targets for massive sulphide mineralisation.



Case Study

Tati Greenstone Belt

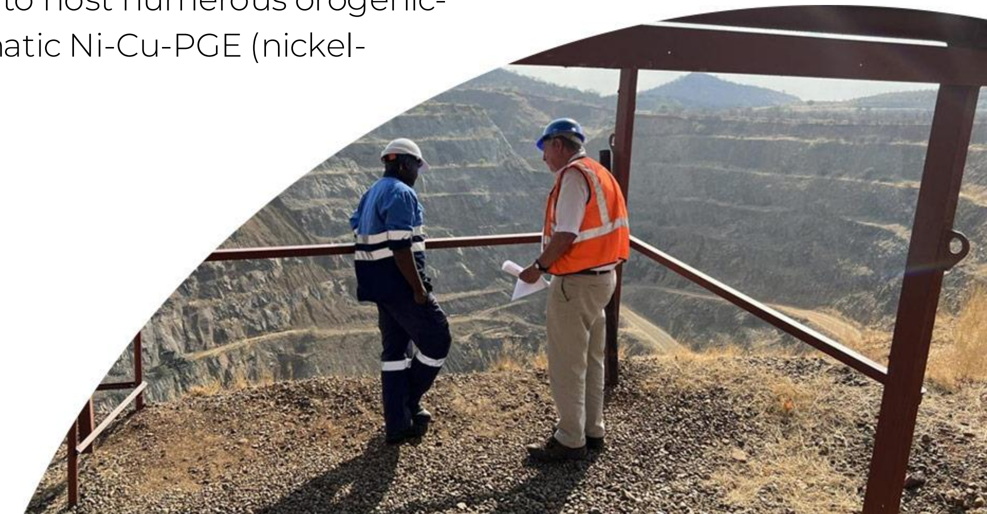
POW Interest: 100%

Location: Botswana

Status: Incubation

79
Au
Gold

- Power Metal Resources holds a 100% interest in the Tati Project, which comprises three prospecting licences covering a total area of 91.14km^2.
- The project is situated in the heart of the Tati Greenstone Belt (TGB) in northeastern Botswana, in the vicinity of Francistown and adjacent to the Zimbabwe border.
- Tati is primarily a greenstone-hosted project targeting gold and nickel discoveries. The specific project area contains several untested arsenic and gold in-soil anomalies, alongside historical and artisanal gold mine workings.
- The wider TGB, which spans a 65km strike length and up to 20km in width, is known to host numerous orogenic-style gold deposits and has the potential for economically significant intrusive magmatic Ni-Cu-PGE (nickel-copper-platinum group elements) rich sulphide deposits.



Botswana

Tati Greenstone Belt Project

POWER METAL RESOURCES

- Power Metal Resources holds a 100% interest in the project licences, with a specific agreement in place for Tuscan Holding PTY LTD to earn a 75% interest in licence Cherished Hope Mine (PL049/2022) by funding all development work through to a feasibility study.
- Following Tuscan's exercise of the option, Power Metal will retain a 25% free-carried interest to production on Cherished Hope Mine, while maintaining 100% ownership of all other prospecting licences within the project area.
- Recent regulatory progress includes the formal approval of the Environmental Management Plan and the execution of a land access agreement, which clears the way for immediate technical work and on-site exploration.
- The project is located within a regional-scale shear structure in the Tati Greenstone Belt, featuring a confirmed mineralised ‘quartz reef’ structure and an 8km gold-in-soil geochemical trend with historical results reaching 2,150ppb (2.1 g/t Au).
- Previous drilling campaigns have yielded significant high-grade results, including near-surface intercepts of 5.17g/t Au and ‘bonanza-grade’ intercepts of up to 47.1g/t Au over 1m during the 2022 programme.
- An upcoming technical programme, managed by Tuscan, involves a Rotary Air Blast (RAB) drilling campaign to define mineralisation geometry and provide samples for metallurgical testing, potentially supporting a future 50-tonne-per-day mining operation.